TOWN OF HARTLAND

BY-LAW

A-12

A BY-LAW RESPECTING THE ESTABLISHING OF RESERVE FUNDS

READINGS BEFORE COUNCIL

FIRST NOVEMBER 6, 1995

SECOND NOVEMBER 6, 1995

THIRD DECEMBER 4, 1995

ENACTED BY MOTION OF COUNCIL OF THE TOWN OF HARTLAND THIS 4TH DAY OF DECEMBER, 1995.

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UDY DEE, TOWN CLERK

TOWN OF HARTLAND

BY-LAW

A-12

A By-Law respecting the Establishing of a Reserve Fund

BE IT ENACTED:

That the Town of Hartland authorize the transfer of \$16,000 from the General Revenue Fund to the General Reserve Fund for the purpose of a machinery and equipment replacement reserve fund.

Proceeds from interest earned on monies invested in this fund are to be used for this purpose only.