TOWN OF HARTLAND

BY-LAW

<u>A-10</u>

A BY-LAW RESPECTING THE ESTABLISHING OF RESERVE FUNDS

READINGS BEFORE COUNCIL

FIRST

05 NOVEMBER 1990

SECOND

05 NOVEMBER 1990

THIRD

03 DECEMBER 1990

ENACTED BY MOTION OF COUNCIL OF THE TOWN OF HARTLAND THIS 03 DAY OF DECEMBER 1990 A.D.

SIGNED:

AVID DOW, MAYOR

STONED.

DV MEE YOUN CLERK



TOWN OF HARTLAND

BY-LAW

A-10

A By-Law respecting the Establishing of a Reserve Fund

BE IT ENACTED:

That the Town of Hartland hereby establishes the following reserve fund:

"RESERVE FUND FOR THE REPLACEMENT OF RECREATION CAPITAL MACHINERY AND EQUIPMENT OR RECREATION CAPITAL PROJECTS"

A reserve fund is hereby established in the amount of \$50,020.30 as at 5 July 1990.

Proceeds from interest earned on monies invested in this fund are to be used for the replacement of recreation capital machinery and equipment or recreation capital projects.