TOWN OF HARTLAND

BY-LAW A-14

A BY-LAW RESPECTING THE ESTABLISHING OF RESERVE FUNDS

READINGS BEFORE COUNCIL

| FIRST _ | November | 4, | 1996 |
|---------|----------|----|------|
| SECOND | November | 4, | 1996 |
| THIRD | December | 2, | 1996 |

ENACTED BY MOTION OF COUNCIL OF THE TOWN OF HARTLAND THIS 2ND DAY OF DECEMBER, 1996.

AVID DOW, MAYOR

DIDY DER, TOWN CLERK

TOWN OF HARTLAND

BY-LAW A-14

A By-Law respecting the Establishing of a Reserve Fund

BE IT ENACTED

That the Council of the Town of Hartland authorize the transfer of \$10,000 from the Utility Revenue Fund to the Utility Reserve Fund for the purpose of a machinery and equipment replacement reserve fund.

Proceeds from interest earned on monies invested in this fund are to be used for this purpose only.